

Press information

Kuraray Europe Spain S.L. opens new office in Málaga, Spain

New opening to strengthen the Kuraray Group's business on the Iberian Peninsula

Hattersheim/Frankfurt am Main, January 22, 2024. Kuraray Europe GmbH (KEG), a wholly owned subsidiary of the global specialty chemicals company Kuraray Co., Ltd., has announced the establishment of a new subsidiary, Kuraray Europe Spain S.L. (KES).

The office in Málaga, Spain, will serve as a strategic hub for the management and coordination of business activities on the Iberian Peninsula.

"The opening of the KES office in Málaga is a strategic step to strengthen our presence in one of the most dynamic regions in Europe," said Antonio Velardo, General Manager of the newly established Kuraray Europe Spain S.L.

The new office is located in close proximity to the airport and the city of Málaga, which ensures optimal accessibility for our customers and partners."

The office in Málaga will mainly function as an administrative center, supporting local employees and coordinating activities in the region.

"We are excited to be able to further expand Kuraray's strong presence in Europe with the newly established subsidiary in Spain, and we are looking forward to the start of operations at the beginning of January," concludes Carsten Simon, Vice President, KEG.

For further information please contact:

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Kuraray Europe Spain S.L.

Company name	Kuraray Europe Spain S.L. ("Kuraray Europe Spain")
Location	Avda. del Tivoli 17, Centro Comercial "Las Ventas", Local 37 y 38, 29631 Arroyo de la Miel (Benalmádena) Málaga, Spain
Local Representatives and Board of Directors	Antonio Velardo, Jun Inoue, Carsten Simon,
Capital	3.000 EUR (100% owned by Kuraray Europe GmbH)
Number of Employees	6, as of inaugural year
Establishment	01.01.2024
Businesses	Representatives of the following Kuraray businesses: Advanced Interlayer Solutions (AIS), POVAL and Kuraray Noritake

[Image 1] Kuraray Europe Spain S.L. At a glance (Source: Kuraray)



[Image 2] Antonio Velardo, General Manager of Kuraray Europe Spain S.L. (Source: Kuraray)

About Kuraray

Kuraray Europe GmbH was founded in 1991. It is headquartered in Hattersheim near Frankfurt am Main and generated annual sales of EUR 1.3 billion in 2022. More than 830 employees work for Kuraray throughout Germany at its sites in Hattersheim, Frankfurt and Troisdorf. Kuraray is a global speciality chemicals company and is one of the largest suppliers of polymers and synthetic microfibres for many industries, such as Kuraray

Poval[™], Mowital[®], Trosifol[®] and Clearfil[™]. A further 215 employees at six European sites are also involved in the development and application of innovative high-performance materials for numerous sectors such as the automotive, paper, glass and packaging industries as well as for architects and dentists.

Kuraray Europe is a wholly owned subsidiary of the Japanese listed Kuraray Group with headquarters in Tokyo, more than 11,700 employees worldwide and sales of EUR 5.5 billion.

You can also find this press release and images on the Internet at: <u>https://www.kuraray.eu/</u>

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Kuraray Europe GmbH Company Overview

Company name	Kuraray Europe GmbH
President	Matthias Gutweiler
Capital	€31.188 million (100% investment from Kuraray Co. Ltd.)
Business	Manufacture and sale of PVA resin (POVAL), PVB resin (MOWITAL) and film (Advanced Interlayer Solutions); import and
	sale of Advanced Materials (Clarino, Industrial Fibers, Elastomer, Chemicals, Kuraray Noritake)
Location	Philipp-Reis-Straße 4 D-65795 Hattersheim am Main Germany

Kuraray Europe Spain S.L. Company Overview

Company name Location	Kuraray Europe Spain S.L. ("Kuraray Europe Spain") Avda. del Tivoli 17, Centro Comercial "Las Ventas", Local 37 y 38, 29631 Arroyo de la Miel (Benalmádena)
	Málaga, Spain
Representative	Antonio Velardo
Capital	€3.000 (100% owned by Kuraray Europe GmbH)
Number of Employees	6 (As of the inaugural year)
Establishment	January 01, 2024
Principal Businesses	Representatives of the following Kuraray businesses:
	Advanced Interlayer Solutions (AIS), POVAL and Kuraray Noritake